



Mawsley Villagers Association

Report and financial statements for the year ended 30 April 2005

Registered charity number 1106276

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Trust Information

Charity number	1106276
Date of incorporation	12th October 2004
Trustees	Mrs. V. Bell Mr. M. Cawthorne Mrs. M-R Dolan-Holland Mr. S. Farthing Mr. G. Leah Mr. B. Littler (Chairman) Mr. C. Winter (Treasurer)
Principal address	17 Old Gorse Way Mawsley Kettering Northamptonshire NN14 1GJ
Bankers	Nationwide Building Society 42/44 High Street Kettering Northamptonshire NN16 8SW

Trustees' report

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 30 April 2005.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity at the end of the year and of the result for the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ensure that the financial statements comply with the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the organisation and to prevent and detect fraud and other irregularities.

Aims and Objectives of the Mawsley Villagers Association (MVA)

These are: To promote the benefit of the inhabitants of Mawsley and the neighbourhood without distinction of sex, sexual orientation, race, disability or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish or secure the establishment of a Community Centre and adjoining playing fields and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

Constitution

The Charity is governed by its constitution amended and agreed at its Special General Meeting on 13th September 2004 and later at the Special General Meeting of 5th April 2005.

In furtherance of the objects but not otherwise the Management Committee may exercise the following powers:

- a. power to raise funds and to invite and receive contributions provided that in raising funds the Management Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law;
- b. power to buy, take on lease or exchange any property necessary for the achievement of the objects and to maintain and equip it for use;
- c. power to co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them;

Trustees' report (continued)

- d. power to establish or support any charitable trusts, associations or institutions formed for all or any of the objects;
- e. power to appoint a Secretary to the Management Committee as a non-elected non-voting Management Committee member and such Secretary to perform such duties as the Management Committee may determine from time to time;
- f. power to appoint and constitute such advisory committees as the Management Committee may think fit;
- g. power to do all such other lawful things as are necessary for the achievement of the objects.

Performance during the period

The MVA became a registered Charity on 14 October 2004.

The MVA received income of £19,048 and spent £12,812 on supporting village activities and events in line with the charity objectives, giving a surplus for the year of £6,236. 2005 saw the start of the build project for the Village Community Centre. This is being financed by Wimpey plc for Kettering Borough Council (KBC), as the customer. The MVA have continued their objectives of making this a building which will meet the village needs by meeting with KBC and establishing a business plan for the Centre. We have held open meetings in the village to establish the needs of the hall and have costed the 'fit-out' to make the centre ready for use.

£8,467.46 was available for future expenditure as at 30 April 2005. None of the trustees received any remuneration in the period.

Reserves policy

The Trust does not seek to accumulate reserves but to use its funds to meet its objectives.

Trustees' appointment

Nominations for election to the Management Committee shall be in writing to the Secretary.

The Management Committee shall consist of not less than four Members nor more than fifteen Members including the honorary officers and the respective chairs of the Mawsley Social Committee and the Mawsley Youth Group. If the Management Committee wish, powers of co-option may be used to appoint Members of the organisation to the Management Committee.

With the exception of the respective chairs of the Mawsley Social Committee and the Mawsley Youth Group, each Management Committee member shall be a managing trustee of the Mawsley Villagers Association as defined under the Charities Act 1993.

Signed on behalf of the trustees

Bob Littler
Chairman
23 June 2005

Independent Examiner's Report to the Trustees of Mawsley Villagers Association

I report on the accounts of the Trust for the year ended 30 April 2005, which are set out on pages 2 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43(3)(a) of the 1993 Act); to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant professional qualification or body:

Address:

Date:

Statement of financial activities

for the year to 30 April 2005

	Note	Year ended 30 April 2005 £
Incoming resources		
Investment income	3	64
Income from events	4	15,802
Other Income	5	3,182
Total incoming resources		<u>19,048</u>
Resources expended		
Expenditure on village events	6	(11,636)
Other expenditure	7	(1,176)
Total resources expended		<u>(12,812)</u>
Net movement in funds		<u>6,236</u>
Fund balances brought forward		2,031
Cash not reconciled from previous year		200
Fund balances carried forward		<u><u>8,467</u></u>

There are no recognised gains or losses other than the surplus for the period stated above.

The surplus for the period is the same on an historical cost basis.

The result is wholly derived from the continuing operations of the organisation.

The statement of financial activities incorporates an income and expenditure account. All funds are unrestricted.

Balance sheet

at 30 April	2005 £
Current assets	
Cash at bank and in hand	8,467
Net assets	<u>8,467</u>
Total assets less current liabilities	<u>8,467</u>
Accumulated funds	<u>8,467</u>

These financial statements are prepared in accordance with the special provisions of Part VI of the Charities Act 1993 and, where appropriate, the related Accounts and Reports Regulations issued in 1995 and 2000. They were approved by the trustees on 23 June 2005 and signed on their behalf by:

Bob Littler
Chairman

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. They have also been prepared in accordance with the Charities Act 1993 and, where appropriate, the related Accounts and Reports Regulations issued in 1995 and 2000.

Donations and gifts

Donations and gifts are included in full in the Statement of Financial Activities on a receipts and payments basis.

Resources expended

Expenditure is charged in the year in which it is paid.

2. Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year.

3. Investment Income

	2005
	£
Interest earned on current account	<u>64</u>

4. Income from events

	£
Barn Dance	311
Bonfire Night	3696
Christmas Party	763
Easter Egg Hunt	180
Fun Day	655
Harvest Ball	7383
Race Night	2,814
	<u>15,802</u>

Notes to the accounts (continued)

	2005
5. Other income	£
Donations	95
Mawsley Advertiser	1944
Hire of Marquee	45
Youth Group	858
Sale of Goods	240
	<u>3,182</u>

6. Expenditure on village events	£
Barn Dance	360
Bonfire Night	1805
Christmas Party	766
Easter Egg Hunt	110
Fun Day	923
Harvest Ball	6749
Race Night	823
VE Day Celebrations	100
	<u>11,636</u>

7. Other expenditure	£
Insurance	150
Mawsley Advertiser	394
Youth Group	480
Administration	152
	<u>1,176</u>