

the centre at *Mawsley*



‘TCAM funding’

Simon Wisdom – MVA and TCAM

MVA Origins



MVA
Originally a simple charity
with trustees

MVA
Charity cannot run a licensed
trade business
so.....

TCAM
was set up
as the trading arm
of the MVA

Now...
MVA Ltd.
↓
TCAM CIC

MVA Structure



MVA Ltd



TCAM CIC

Structure

- × 'Director' is a term required by Companies House.
- × Directors of TCAM must be drawn from the MVA
- × Charity must always be able to outvote the trading company.
- × Must be a surplus of MVA directors who are not also directors of TCAM.

- × **DIRECTORS:** Maximum of 15 with voting rights on MVA matters.
- × **MEMBERS:** No limit on numbers. Can attend and contribute to regular MVA meetings.
- × **VILLAGERS:** Can become members at any time.

All villagers can vote for directors and directors seeking specific positions at the AGM or thereafter.

MVA Rationale



- × To protect the interests of all villagers.
- × To promote and support the further development of the village.
- × To field and report concerns and, where possible, to help provide solutions.
- × To maintain a strong and effective relationship with Mawsley Parish Council.
- × To make Mawsley village life fun!
- × To provide financial support to new and existing user groups

MVA 2014



- × News & Views, (Newsletter)
- × Fun Day
- × Northamptonshire Best Village Competition
- × Autumn Ball
- × Bonfire Night

- × Pond Maintenance
- × Stage Block refurbishment

- × Youth Club

TCAM – The Centre at Mawsley



- × Operating arm of MVA-Community Interest Company
- × Run for benefit of village- focus on Community
- × Run the operating model agreed with MVA/MPC
- × Optimise model to;
 - + Minimise precept burden
 - + Fund user group shortfall
 - + Find commercial use outside community use (weddings, funerals)
 - + Support Community events (balls, fireworks, fun day etc.)
 - + Villager experience must be easy, safe, balanced/fair.
 - + Centre is maintained/developed for its future
 - + We must always focus on improvement

TCAM- customers and need for funding



Community Customer

- All user groups
 - Kids Clubs/Mums & Tots
 - Bowls, Youth Club. MADS
 - Karate/Zumba
- Village event
- Village life benefit

Commercial Customer

- Wedding – non villager
- Bar user
- Non villager hall user
- Party



Hall Usage



- Our village user groups account for some 60% of the total time the hall is available
- Main users of the facility being under the age of 15 at almost 80%.
- This is made up of 60% up to the age of 11 and 20% between the ages of 12 and 15.
- The remaining 20% of the time booked by village user groups is accounted for by adult groups.
- Hall is also used for functions, parties, celebrations and weddings which in total account for 22% of the total available time.
- This leaves some spare capacity of around 18% of total time which is spread between unusable small time slots between user group bookings in the daytime and early evening.

TCAM Operating Profits



- × 07/08 £46k **loss** - £19k **loss** after precept (27)
- × 08/09 £35k **loss** - £18k **loss** after precept (17)
- × 09/10 £41k **loss** - £16k **loss** after precept (25)
- × 10/11 £40k **loss** - £16k **loss** after precept (24)
- × 11/12 £22k **loss** - £2k profit after precept (24)

- × 12/13/14 £16.5k **loss** - £15k profit after precept (32)

TCAM-12/13/14 Profits



× High profit because;

- + 16 month period
- + No centre manager for 4 months
- + Better cost control (staff, purchases)

TCAM-Balance sheet



- × 06/07- £113k START- £42k used £71k remains
- × 07/08 - £71k funds - £19k used £52k remains
- × 08/09 - £52k funds - £18k used £34k remains
- × 09/10 - £34k funds - £17k used £17k remains
- × 10/11 - £17k funds - £16k used £1k remains
- × 11/12 - £1k funds - £1.5k profit £2.5k remains
- × 12-14- £2.5k funds - £15k profit £17.5k remains

TCAM- overview



- × Centre Manager Recruitment – Shift of focus
- × Creation of Salaried Bar Manager
- × Fixed bar prices for 2nd year, improved margin 2%
- × 2nd year of sustainable operating performance
- × Equipment £5800(16 months) Budget £10,000(12months)
- × Discussing with MPC to return underspends in future years
- × Current Focus-Communication, Centre Usage, Young adults

TCAM- Operational funding



- × Request for £24k – 2015/16
- × Same as request for last 4.5 years

Capex 2015



Capex – 2015

ITEM	QUANTITY	PRICE	TOTAL	PRIORITY
BOTTLE CHILLERS	2	750	1500	HIGH
CARPETS	HALLWAY, BAR, MEETING ROOM, OFFICE	5000	5000	HIGH
DISHWASHER	1	500	500	MEDIUM
SIGNAGE	2	500	1000	MEDIUM
COFFEE MACHINE	1	2000	2000	LOW
		TOTAL	10000	

Questions



How we compare to a normal business

